



**FOR IMMEDIATE RELEASE**

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**Scotsman Holdings, Inc. Files Registration Statement for  
Initial Public Offering of Common Stock**

**Baltimore, MD** – April 29, 2005 – Scotsman Holdings, Inc. announced that it has filed a Registration Statement on Form S-1 with the Securities and Exchange Commission for an initial public offering of \$250 million of its common stock. Citigroup Global Markets Inc., Lehman Brothers Inc. and CIBC World Markets Corp. will act as joint book-running managers, and Robert W. Baird & Co., Banc of America Securities LLC and Deutsche Bank Securities Inc. will act as co-managers.

The company intends to use the proceeds of the offering to repay a portion of its existing indebtedness. The timing and completion of the offering are subject to market conditions and other contingencies.

The registration statement did not include an offering price range or the number of shares to be sold. The registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy the securities described above, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

When available, a prospectus relating to the offering can be obtained from Citigroup Global Markets, Inc. (Prospectus Department, 140 58th Street, Brooklyn, NY 11220, phone (718)765-6732).

**About Scotsman Holdings, Inc.**

Scotsman Holdings, Inc., parent company of Williams Scotsman, is headquartered in Baltimore, Maryland, and is a provider of modular space solutions for the construction, education, commercial and industrial, and government markets. The company serves over 25,000 customers operating a fleet of over 95,000 modular space and portable storage units that are leased through a network of 85 branches. Scotsman Holdings, Inc. provides delivery, installation, refurbishment and other services to its leasing customers and sells new and used modular space products and services.