



FOR IMMEDIATE RELEASE

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Joe Vecchiolla
Vice President, Marketing and
Corporate Communications
Williams Scotsman, Inc.
Direct: (410) 931.6066

Williams Scotsman Acquires First Strategic Interest European Company

Baltimore, MD – Williams Scotsman, through its wholly owned subsidiary Williams Scotsman Europe, S.L. has made its first strategic investment in a European company by acquiring a minority interest in Wiron Construcciones Modulares, SA., and secured a right of first refusal to acquire any or all of the shares of the corporation in the future with preference to non-related third parties. Headquartered in Parla, just south of Madrid, the privately held Wiron is the second largest modular space provider in Spain, with branches located in all major cities throughout the country, a rental fleet numbering several thousand modular units, and some 200 employees.

"We are very pleased with our new strategic relationship with Wiron and view this as our first step toward expansion into the European marketplace, a long-standing goal of our Company. Spain has been Europe's strongest growing major economy over the past 20 years, and as the EU's 5th largest economy it offers an ideal gateway. Wiron's management team, customer base, products and overall market position create a strong company well positioned for continued growth."

Gerard Holthaus – Williams Scotsman,
Chairman, President and Chief Executive Officer

William Stokel, a dual citizen of the USA and Spain, heads Williams Scotsman Europe, S.L. and will also serve as a member of Wiron's Board of Directors. Day-to-day management will continue under the leadership of Mr. Francisco de Villa Molina, formerly Wiron's sole owner, and an eight-year veteran of the modular space industry in Spain.

Williams Scotsman, Inc. is North America's leading provider of mobile and modular space, servicing more than 24,000 customers in the United States and throughout North America. With over 90 locations and a fleet of 94,000 mobile offices, modular classrooms and storage units, Williams Scotsman is widely recognized for its quality customer service with numerous awards and distinctions. For information, visit the company's website at www.willscot.com or call 410.931.6066 or via email at Joe.Vecchiolla@Willscot.com

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